

AMERICAN REAL ESTATE COLLEGE

4704 Harlan Street Suite #520, Denver, CO. 80212
Office: 303-426-6443 or 303-422-2220 - Fax: 303-426-6696
www.AmericanRealEstateCollege.com

STUDENT ENROLLMENT AGREEMENT

Student hereby enrolls in the Program(s) and/or Course(s) as checked below, as provided by American Real Estate College, LLC at 4704 Harlan St Suite #520 Denver, CO 80212.

ENROLLED FOR:

COLORADO REAL ESTATE BROKER'S LICENSE PROGRAM: Correspondence or Classroom or Combination	<u>Course 100</u> 48 Hours (12 Lessons of Real Estate Law and Practice), <u>Course 101</u> 48 Hours (12 Lessons of Real Estate Contracts and Regulations), <u>Course 102</u> 24 Hours (6 Lessons of Real Estate Closings), <u>Course 103</u> 8 Hours (1 Lesson of Trust Accounts and Record Keeping), <u>Course 104</u> 8 Hours (1 Lesson of Current Legal Issues), <u>Course 105</u> 24 Hours (8 Lessons of Practical Applications) and <u>Course 106</u> (2 Lessons of Real Estate Math and Calculators). Total Correspondence = 24 Hours Total Residential/Commercial/Telecommunications = 144 Hours Total Course = 168 Hours.
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COURSE COMPLETION: Each student is allowed six (6) months, eight (8) months, or one (1) year from date of enrollment to complete licensing program based of students enrolled course. After that time, a new registration is required.

STUDENT TEXTBOOKS: Course textbooks are required for the respective programs. The textbooks may be purchased from American Real Estate College, LLC or any other vendor. In the event the student elects to purchase the books from American Real Estate College, LLC, said textbooks will be available by the first class.

APPLICATION OF PAYMENTS: All payments received under the terms of this agreement shall be applied as follows: First to textbooks and student course texts, second to the payment of tuition and third to the payment of the tape deposit or other fees.

SUSPENSION: The school may suspend any student from immoral or improper conduct as defined in the school catalog. The school reserves the right to be the sole judge of such conduct which may be detrimental to the school. Monies retained by the school will be in accordance with the refund policies as herein stated.

PLACEMENT: The school does NOT GUARANTEE positions of employment. However, options may be implemented.

FEES PAYABLE: All fees are payable per the terms of this agreement. Promissory notes are neither solicited nor accepted. Authenticated Visa, Master Card, Discover and American Express charge cards are accepted. Upon request, the school will invoice a third party designated by the student providing, however, that the student will be the primary party responsible for the timely payment of the aforesaid fees. Notwithstanding and other provision herein, textbooks and/or notes shall not be provided until the appropriate fee is paid.

POSTPONEMENT OF A STARTING DATE: Postponement of a starting date, whether at the request of the school of the student, requires a written agreement signed by the student and the school. The agreement must set forth:

- a.) Whether the postponement is for the convenience of the school or the student.
- b.) A deadline for the new start date, beyond which the start date will not be postponed.

If the course is not commenced, or the student fails to attend by the new start date set forth in the agreement, determined in accordance with school refund policy and all applicable laws and rules concerning the Private Occupational Act of 1981.

REFUND POLICY: This school maintains a policy for the refund of prepaid tuition and fees in the event, and within thirty days of the date a student fails to enter the course, withdraws, or has been discontinued therefore at any time prior to completion, and our policy provides as follows:

- a) A full refund of all monies paid if the applicant is not accepted by the school.
- b) A full refund of tuition and fees paid if the applicant withdraws within three days after signing this contract or making an initial payment, provided that the applicant has not commenced training. If applicant withdraws after three days of signing this contract, but before commencing classes, applicant is entitled to full refund of all tuition and fees paid except for cancellation fee of \$150.00
- c) A full refund of the tuition and fees paid in the event that the school discontinues a course or program of education during a period of time within which a student could have reasonably completed the same, except that this provision shall not apply in the event that the school ceases operation.
- d) Except for the \$150.00 cancellation charge or 25% of course tuition whichever is less stated in the item labeled TUITION. A refund of the tuition and fees paid shall be made as follows.
 - 1) For a student terminating his/her training within the first 10% of his/her program, the student shall be entitled to a refund of 90% of the contract price of the program exclusive of books and supplies.
 - 2) For a student terminating his/her training after 10%, but within the first 25% of his/her program, the student shall be entitled to a refund of 75% for the contract price of the program exclusive of books and supplies.
 - 3) For a student terminating his/her training after 25% but within the first 25% of his/her program, the student shall be entitled to a refund of 50% of the contract price of the program exclusive of books and supplies.
 - 4) For a student terminating his/ her training after 50% but within the first 75% of his/her program, the student shall be entitled to a refund of 25% of the contract price of the program exclusive of books and supplies.
 - 5) A student who has completed 75% of his/her program and has entered the final 25% shall not be entitled to any refund and shall be obligated for the full price for the program, which constitutes the maximum obligation.
- e) The method of determining the official termination date of the student shall be as follows:
 - 1) The date on which the school receives written notice of the student's intention to discontinue the training program.
 - 2) The date on which the student violates published school policy which provides for termination and is based on classroom contact hours or lessons completed.

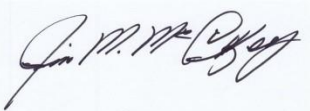
For the purposes of adhering to the REFUND POLICY as stated above, a correspondence student shall be deemed to have completed 3 lessons per week from the date of signing the enrollment agreement. The policy for the granting of credit for previous training shall not impact the refund policy.

ALL REFUNDS WILL BE MADE WITHIN 30 DAYS OF THE TERMINATION DATE.

RECEIPT AND ACKNOWLEDGEMENT:

I have received a copy duplicate copy of the Enrollment Agreement. Admissions requirements: I am above the age of 17 as required by American Real Estate College.

NOTICE: This is an Enrollment Agreement Instrument. Any holder of this consumer contract is subject to all claims and defenses which the debtor could assert against the seller of goods of services obtained pursuant hereto or with the proceed hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder. If textbooks are received by the student at the time of this enrollment, the student must initial below as acknowledging receipt of such textbooks. All



American Real Estate College, LLC (by) Electronically Signed By Jim McCloskey 4/8/2022

American Real Estate College doesn't discriminate on the basis of race, color, religion, ethnicity, status, sexual orientation, national origin, sex, marital status of disability. APPROVED AND REGULATED BY THE COLORADO DEPARTMENT OF HIGHER EDUCATION, PRIVATE OCCUPATIONAL SCHOOL BOARD. Complaints may be filed with the Division of Private Occupational Schools, 1600 Broadway, Ste. #2200, Denver Co 80202, or online at <http://highered.colorado.gov/dpos> (303)862-3001

There is a two-year limitation (from the students last date of attendance) on the student filing a complaint. Please indicate any special accommodations you may need by attaching them to your Enrollment Agreement.

American Real Estate College, LLC.

Enrollment Agreement – Reproduction Prohibited Rev. April 8th 2022